

Cash Client's Agreement

To: Malahon Securities Limited
Registered with the Securities and Futures Commission ("SFC") as a licensed corporation (CE Number AAB291) for Type 1 regulated activities and an exchange participant of The Stock Exchange of Hong Kong Limited ("SEHK").
5/F., Malahon Centre, 10-12 Stanley Street, Central, Hong Kong

I/We _____ request you to operate a Cash securities trading account or accounts (the "Account") for me/us on the following terms and conditions:-

(1) The Account

- 1.1 I/We confirm that the information provided in the Account Information Form is completed and accurate. I/We will inform you of any changes to that information. You are authorised to conduct credit enquiries on me/us to verify the information provided.
- 1.2 You will keep information relating to my/our Account confidential, but may provide any such information to the Exchange and/or the SFC to comply with their requirements or requests for information.
- 1.3 I/We admit that you may in the course of business possess information relating to securities and agree that you shall have no duty to disclose to me/us any such information.
- 1.4 If the Account is owned by more than one person, our liabilities shall be joint and several. The liabilities of a deceased or incapacitated joint account holder shall cease only with regard to transactions made subsequent to the receipt by you.
- 1.5 If the Account is a joint account, I/we hereby declare that the account is a joint account with right of survivorship. In the event of death of any joint account holders, the estate of the deceased joint account holder or the surviving joint holder(s) shall immediately notify you in writing of the relevant death and shall produce and deliver to you true copies of such proofs of death, tax waiver and such other documents as you may in your sole discretion require.
- 1.6 Each of the joint account holders shall have the authority to exercise all the rights, powers and discretions hereunder and to deal with you as if each of us alone was the holder of the Account without notice to the other. You may follow the instructions of any of us concerning the Account and shall not be obliged to inquire into or see to the application of any monies or properties between the joint account holders.
- 1.7 I/We hereby irrevocably direct you to set-off and withhold from and apply any securities, receivables and monies held in or for the Account against all actual or contingent liability incurred by you including any liability to pay for the purchased securities and other expenses to any third party.
- 1.8 Notwithstanding any provision of this Agreement, you shall have the right exercisable at your absolute discretion at any time to close the Account without ascribing any reason and without any liability to me/us for such closure by terminating this Agreement.

(2) Laws and rules

- 2.1 All transactions in securities which you effect on my/our instructions ("Transactions") shall be effected in accordance with all laws, rules and regulatory directions applying to you. This includes the rules of The Stock Exchange Of Hong Kong Limited (the "Exchange") and of the Hong Kong Securities Clearing Company Limited (the "Clearing House"). All actions taken by you in accordance with such laws, rules and directions shall be binding on me/us.
- 2.2 In the event that you or your associated person commits a default in relation to securities listed or traded, or to be listed or traded, on a recognized stock market; and related assets of such securities and I/we thereby suffer a pecuniary loss, I/we acknowledge and accept that the liability of the Investor Compensation Fund will be restricted to valid claims as provided for in the Securities and Futures Ordinance and the relevant subsidiary legislation and will be subject to the monetary limits specified in the Securities and Futures (Investor Compensation - Compensation Limits) Rules and accordingly there can be no assurance that any pecuniary loss sustained by reason of such a default will necessarily be recouped from the Investor Compensation Fund in full, in part or at all.

(3) Transactions

- 3.1 You will act as my/our agent in effecting Transactions unless you indicate (in the contract note for the relevant Transaction or otherwise) that you are acting as principal.
- 3.2 I/We will notify you when a sale order relates to securities which I/we do not own i.e. involves short selling.
- 3.3 On all Transactions, I/we will pay your commission and charges, as notified to me/us, as well as applicable levies imposed by the Exchange and the SFC, and all applicable stamp duties. You may deduct such commissions, charges, levies and duties from the Account.
- 3.4 I/We acknowledge and agree that I/we shall be solely responsible for the Transactions and neither you nor any of the directors, officers or employees of your Group ("your Group" referred to in this agreement means your Associate Companies, your subsidiaries, your fellow subsidiaries and companies affiliated to you) shall be liable to me/us, or to any other person claiming under or through me/us, for any claim made with respect to the receipt and execution of any such Transactions.
- 3.5 I/We understand and agree that you may monitor or record any of my/our telephone conversations in order to verify the instructions given by me/us or my/our Authorized Person.
- 3.6 You shall have an absolute discretion to accept or refuse any orders or the execution of any orders and shall not be obliged to give any reason for such refusal.
- 3.7 I/We acknowledge and agree that you and your Group's directors, officers, employees and agents shall not be responsible or liable for any loss suffered or which may be suffered by me/us as a result of any delay, failure or inaccuracy in the transmission or communication of instructions or orders.
- 3.8 I/We acknowledge that all Transactions effected by you pursuant to my/our instructions is entirely a result of my/our judgement and decisions and in no way results from your selection or advice.
- 3.9 If I/we reside or give any orders to you outside Hong Kong, I/we agree to ensure and represent that such orders will have been given in compliance with any and all applicable law of the relevant jurisdiction from which my/our orders are given. I/We further agree to indemnify you on demand for any claims, demands, actions, costs and expenses you may suffer or incur in connection with or arising from my/our residing or giving of any such order outside Hong Kong.
- 3.10 Unless otherwise agreed, in respect of each Transaction, unless you are already holding cash or securities on my/our behalf to settle the Transaction, I/we will
 - pay you cleared funds or deliver to you securities in deliverable form or
 - otherwise ensure that you have received such funds or securitiesby such times as you have notified me/us in relation to that Transaction. If I/we fail to do so, you may without any liability on your part
 - in the case of a purchase Transaction, sell the purchased securities and
 - in the case of a sale Transaction, borrow and/or purchase securities in order to settle the Transaction.

- 3.11 I/We will be responsible to you for any losses and expenses resulting from my/our settlement failures.
- 3.12 I/We agree to pay interest on all overdue balances (including interest arising after a judgement debt is obtained against me/us) at such rates and on such other terms as you have notified me/us from time to time.
- 3.13 In the case of a purchase Transaction, if the selling broker fails to deliver on the settlement date and you have to purchase securities to settle the Transaction, I/we shall not be responsible to you for the costs of such purchase.
- 3.14 Every Transaction indicated or referred to in any notice, statement, confirmation or other communications shall be deemed as correct and confirmed by me/us unless you receive from me/us written notice to the contrary within seven (7) days. Any notice, statement, confirmation or other communication shall be deemed to have been received (a) if hand delivered, when delivered (b) if sent by registered post, two days after the same has been posted or (c) if sent by fax, at the same time it is dispatched.
- 3.15 Every statement of account shall, in the absence of manifest error, be conclusive and binding on me/us as to the amount standing to the debit or credit of the Account.
- 3.16 If you enter into any Transaction on behalf of me/us in a currency other than the currency in which the Account is denominated then:
- any profit or loss arising as a result of a fluctuation in the exchange rate affecting such currency will be for my/our Account and risk.
 - when such Transactions are sold, set off or otherwise liquidated, you may at its sole discretion debit or credit the Account in the currency in which the Account is denominated at a rate of exchange determined conclusively by you on the basis of the then prevailing market rates of exchange for such foreign currency.
- 3.17 I/We should make the necessary enquiries and be fully aware of the characteristics, trading and settlement arrangement, and fee and commission of the Transaction before placing such orders.
- 3.18 As you instruct a third party to deal in securities on my/our behalf on any exchanges, for the avoidance of doubt, I/we expressly consent to your sharing of commission, or the receipt of rebates, or such other amounts relating to such transactions or contracts with those persons as you think fit, subject to applicable laws, rules and regulations.

Internet Securities Trading Service

- 3.19 I/We shall use the internet securities trading service only in accordance with this Agreement.
- 3.20 I/We shall be the only authorized user(s) of the internet securities trading service under the Account.
- 3.21 I/We acknowledge that the internet securities trading service is proprietary to you. I /We warrant and undertake that I/we shall not, and shall not attempt to, tamper with, modify, decompile, reverse engineer or otherwise alter in any way, and shall not attempt to gain unauthorized access to, any part of the internet securities trading service. I/We undertake to notify you immediately if I/We become aware that any of the actions described above in this paragraph is being perpetrated by any other person.
- 3.22 I/We shall be responsible for the confidentiality and use of my/our customer ID and Password.
- 3.23 I/We agree immediately to notify you if I/we become aware of:-
- any loss or theft of my /our customer ID and Password ; or
 - any unauthorized use of any of my /our customer ID and Password, or of the internet securities trading service or any information; or
 - any failure by me/us to receive a message that an order initiated by me/us through the internet securities trading service has been received and or executed through the internet securities trading service.
- 3.24 I/We shall be solely responsible for all instruction entered through the internet using my/our customer ID and Password.
- 3.25 I/We understand that you will not be liable to me/us if I am/we are unable to access my /our account information or request a transaction through the internet securities service.
- 3.26 I/We shall not use or permit the use of the Information or any part thereof for any illegal purpose.
- 3.27 I/We shall not disseminate the information to third parties, and shall be solely use the information or any part thereof for my/our own use or in the ordinary course of my/our own business.
- 3.28 Electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. My/our ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or participant firms. Such limits may vary, I/we should ask the firm with which I/we deal for details in this respect.

(4) Safekeeping of securities

- 4.1 Any securities which are held by you for safekeeping may, at your discretion
- (in the case of registrable securities) be registered in my/our name or in the name of your nominee; or
 - be deposited in safe custody in a designated account with your banker or with any other institution which provides facilities for the safe custody of documents. In the case of securities in Hong Kong, such institution shall be acceptable to the SFC as a provider of safe custody services.
- 4.2 Where securities are not registered in my/our name, any dividends or other benefits arising in respect of such securities shall, when received by you, be credited to my/our Account or paid or transferred to me/us, as agreed with you. Where the securities form part of a larger holding of identical securities held for your clients, I/we shall be entitled to the same share of the benefits arising on the holding as my/our share of the total holding.
- 4.3 I/We acknowledge and agree that all securities held for the Account shall be subject to a general lien in your favour, for the performance of my/our obligations to you arising in respect of dealing in securities for me/us.
- 4.4 I/We expressly authorize that you have the right without notice to me/us to dispose my/our securities for the purpose of settling any liability owed by me/us to you to or your associated entity.
- 4.5 You do not have my/our written authority under Section 7 of Securities and Futures (Client Securities) Rule to:-
- deposit any of my/our securities with an authorized financial institution as collateral for financial accommodation provided to you; or
 - deposit any of my/our securities with:
 - (i) a recognized clearing house; or
 - (ii) another intermediary licensed or registered for dealing in securities, as collateral for the discharge and satisfaction of your settlement obligations and liabilities

(5) Cash held for me/us

- 5.1 Any cash held for me/us, other than cash received by you in respect of Transactions and which is on-paid for settlement purpose or to me/us, shall be credited to a client trust account maintained with a licensed bank as required by applicable laws from time to time.
- 5.2 I/We expressly authorize you to accept and act upon (but you are not obliged to do so) any instruction, oral or written, whether by telephone, facsimile transmission, electronic mail via the internet regarding payment or transfer of fund from my/our Account to my/our bank account stated in the Account Information Form upon my/our payment or transfer instruction.

- 5.3 I/We agree that no interest shall accrue on any amounts which may be held by you to the credit of my/our account, unless there is an agreement in writing to the contrary.
- 5.4 You will have a general lien over all or any part of any money held by you for the discharge of my/our obligations to you; you may at any time without notice combine or consolidate all or any of my/our accounts with my/our liabilities to you ; and you may set-off or transfer any sum in whatever currency standing to the credit of any of my/our accounts with you in or towards satisfaction of any of my/our liabilities of whatever nature (including liabilities incurred as principal or surety and whether such liabilities be actual or contingent, primary or collateral, several or joint) to you.
- (6) Risk Disclosure Statement**
- 6.1 Risk of Securities Trading
I/We acknowledge that the price of securities can and does fluctuate, and any individual security may experience upwards or downwards movements, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities. I/We also acknowledge that there may be risks in leaving securities in your safekeeping. For example, if you are holding my/our securities and you become insolvent, I/we may experience significant delay in recovering the securities. These are risks that I/we am/are prepared to accept.
- 6.2 Risk of trading Growth Enterprise Market Stocks
I/We understand that the Growth Enterprise Market (GEM) has been established as a market designed to accommodate companies to which a high investment risk may be attached. In particular, companies may list on GEM with neither a track record of profitability nor any obligation to forecast future profitability. GEM stocks may be very volatile and illiquid. I/We appreciate that there may be risks arising out of the emerging nature of companies listed on GEM and the business sectors or countries in which the companies operate.
I/We should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.
I/We understand that current information on GEM stocks may only be found on the Internet website operated by The Stock Exchange of Hong Kong Limited. GEM Companies are usually not required to issue paid announcements in gazetted newspapers.
I/We should seek independent professional advice if I/we am/are uncertain of or have not understood any aspect of this risk disclosure statements or the nature and risks involved in trading of GEM stocks.
- 6.3 Risk of client assets received or held outside Hong Kong
Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdictions which may be different from the Securities and Futures Ordinance (Cap. 571) and the rules made thereunder. Consequently, my/our assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.
- 6.4 Risk of providing an authority to hold mail or to direct mail to third parties
If I/we provide you with an authority to hold mail or to direct mail to third parties, it is important for me/us to promptly collect in person all contract notes and statements of my/our account and review them in detail to ensure that any anomalies or mistakes can be detected in a timely fashion.
- 6.5 Risk of trading NASDAQ - AMEX securities at The Stock Exchange of Hong Kong Limited
The securities under the NASDAQ-AMEX Pilot Program ("PP") are aimed at sophisticated investors. I/We should consult the licensed or registered person and become familiarized with the PP before trading in the PP securities. I/We should be aware that the PP securities are not regulated as a primary or secondary listing on the Main Board or the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.
- 6.6 Risk on terms and conditions of contracts
I/we should ask the firm with which I/we deal about the terms and conditions of each securities which I/we am/are trading and associated obligations (e.g. the circumstance under which I/we may become obliged to make or take delivery of the underlying interest of each securities). Under certain circumstances the specifications of outstanding securities may be modified by the exchange or the listed companies to reflect changes in the underlying interest.
- 6.7 Risk on deposit and securities
I/We should familiarize myself/ourselves with the protections given to money or other securities I/we may deposit for domestic and foreign transactions, particularly in the event of a firm's insolvency or bankruptcy. The extent to which I/we may recover my/our money or securities may be governed by specific legislation or local rules. In some jurisdictions, securities which had been specifically identifiable as my/own will be pro-rated in the same manner as cash for purpose of distribution in the event of a shortfall.
- 6.8 Risk on commission and other charges
Before I/we begin to trade, I/we should obtain a clear explanation of all commission, fees and other charges for which I/we will be liable. These charges will affect my/our net profit (if any) or increase my/our loss.
- 6.9 Risk on transactions in other jurisdictions
Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose me/us to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before I/we trade I/we should enquire about any rules relevant to my/our particular transactions. My/Our local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where my/our transactions have been effected. I/We should ask the firm with which I/we deal for details about the types of redress available in both the home jurisdiction and other relevant jurisdictions before starting to trade.
- 6.10 Risk on Trading Facilities
Electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. My/Our ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or participant firms. Such limits may vary: I/we should ask the firm with which I/we deal for details in this respect.
- 6.11 Risk on electronic trading
I/We hereby understand that due to unpredictable traffic congestion of the Internet, an inherently unreliable medium of communication and that such unreliability is beyond your control, there is a risk that communication over the Internet may be interrupted, delayed or accessed by unauthorized parties. Notwithstanding measures taken by you to minimize this risk, you accept no responsibility for any loss which may be incurred by me/us as a result of interruptions or delays or unauthorized access. I/We should not place any instruction with you over the Internet if I/we are not prepared to accept such risk.
I/We hereby understand that trading on an electronic trading system may differ from trading on other electronic trading systems. If I/we may undertake transactions on an electronic trading system, I/we will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that my/our order is either not executed according to my/our instructions or is not executed at all.

I/We hereby understand that while you, the Stock Exchange of Hong Kong Limited (the "HKEX"), Hong Kong Securities Clearing Company Limited ("the "HKSCC") and all related parties endeavour to ensure the accuracy and reliability of the information provided through the system, there is no guarantee that such information is accurate and reliable and that you, the HKEX, CCASS and related parties do not accept and liability (whether in text or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

6.12 Risk on instructions by facsimile

I/We should consider the possible risks inherent in the giving of instructions by facsimile. Non-original signatures on the facsimile may be forged and instructions given by facsimile may be transmitted to wrong numbers, may never reach you and may thereby become known to third parties thus losing their confidential nature. You are not responsible for the occurrence of any such circumstance or for any action, claim, loss, damage, or cost by facsimile.

6.13 Risk of E-Statement Service

Access to the internet or other electronic medium may be limited or unavailable during periods of peak demand, market volatility, systems upgrades or maintenance or for other reasons. Any communication through the internet or other electronic medium may be subject to interruption, transmission blackout, and delayed transmission due to unpredictable traffic congestion and other reasons beyond the licensed or registered person's control. Internet is, due to technical limitation, an inherently unreliable medium of communication. As a result of such unreliability, there may be delays in the transmission and receipt of information. The statements may not be sent to the designed email address at all. Moreover, communications and personal data may be accessed by unauthorized third parties, and there are risks of misunderstanding or error in any communication and that such risks shall be absolutely borne by you.

(7) Personal Data

7.1 I/We acknowledge that you are subject to the provisions of the Personnel Data (Privacy) Ordinance, which regulate your use of personal data concerning me/us. I/We confirm that the information set out in the Account Information Form is complete, true and correct. I/We undertake to promptly inform you in writing of any changes to that information. You are also authorized at any time to conduct credit enquiries on me/us and to verify the information provided with and including my/our bankers, brokers and any credit agency.

7.2 You will keep information related to the Account confidential, but may provide any such information to the relevant exchange, the SFC, any other regulatory bodies and government departments within or outside Hong Kong to comply with their requirements or requests for information under any applicable laws or regulations within or outside Hong Kong including the United States Foreign Account Tax Compliance Act ("FATCA"), or your Group.

7.3 The purpose for which data relating to me/us may be used are as follow:

- opening, administering and continuation of my/our Account;
- the daily operation of the loan facilities (if any) provided to me/us;
- making lending and credit analysis decisions;
- conducting credit checks and ensuring my/our ongoing credit worthiness;
- determining the amount of indebtedness owed to or by me/us;
- recovering of any monies owed from or liabilities incurred by me/us and those providing security for my/our obligations;
- designing further products and services or marketing Product of your Group to me/us;
- meeting the requirements, including the requirement to make disclosure, under any laws, rules or regulations binding on you or your Group; and/or
- for purpose of relating or incidental thereto.

7.4 Data held by you or your Group relating to me/us will be kept confidential but you or your Group may provide, transfer, disclose or exchange such personal data to:

- any agent, contractor or third party service provider who provides administrative, telecommunications, computers, payment or securities clearing or other services to you or your Group in connection with the operation of its or their business;
- any other person under a duty of confidentiality to you or your Group, including a group company of your Group, which has undertaken to keep such information confidential;
- any bank or financial institution with which I/we have or propose to have dealing;
- any actual or proposed assignee of you or your Group or participant or sub-participant or transferee of your Group's rights in respect of me/us;
- any legal, accounting or professional person, firm or body; and
- any government, law enforcement or other regulatory authority, body or entity under any applicable law, rules or regulations.

7.4a Use of Data in Direct Marketing

You intend to use and/or transfer my/our data to other members of your Group or agent for direct marketing and you require my/our consent (including no objection) for that purpose. In this connection, please note that:

- my/our name, contact details, portfolio information, transaction pattern and financial background may be used in direct marketing of investment or financial related products and services of you and your Group; and
- If I/we do not wish you to use and/or transfer my/our data for use in direct marketing, I/we may, without charge, exercise the right to opt-out.

7.5 I/We acknowledge that under and in accordance with the terms of the Personal Data (Privacy) Ordinance, I/we have the right to:

- check whether you hold data about me/us and the right of access to such data;
- require you to correct any data relating to me/us which is inaccurate;
- ascertain your policies and practices in relation to data and to be informed of the kind of personal data held by you.

7.6 In accordance with the terms of the Personal Data (Privacy) Ordinance, you have the right to charge a reasonable fee for the processing of any data access request. I/We request for access to data or correction of data or for information regarding policies and practices and kinds of data held are to be addressed to your Compliance Officer at 5/F., Malahon Centre, 10-12 Stanley Street, Central, Hong Kong.

7.7 In the event that my/our data are inadvertently, unintentionally or negligently sent, released, distributed or disseminated to any third parties, I/we shall not hold you or your Group liable for any such acts and shall not institute any claims, proceedings and/or court actions against you or your Group to recover any loss or damage whatsoever caused to me/us.

(8) General

- 8.1 Any notice (other than any instructions relating to Transaction) given under this Agreement shall be in writing and may be delivered personally or sent by registered post or fax addressed to the party to which it is addressed, in case Malahon Securities Limited, at the address set out above and in the case of me/us, at the address set out in the Account Information Form or in both cases, at such other address as may have been notified in writing to the other party hereto.
- 8.2 Time shall be of the essence in relation to all matters arising under this Agreement.
- 8.3 You may at your discretion amend, delete or substitute any of the terms herein or add new terms to this Agreement by sending to me/us a notice in writing setting out such amendment, deletion, substitution or addition which shall be deemed incorporated herein unless objected to in writing by me/us within 7 days from the date of such notice
- 8.4 No provision of this Agreement shall operate or remove, exclude or restrict any rights of me/us or obligations of you under the law.
- 8.5 The representations, warranties and undertakings in this Agreement shall be deemed to be repeated during the term of this agreement.
- 8.6 This Agreement and all Transactions shall constitute valid and legal binding obligations on me/us.
- 8.7 All rights of you pursuant to this Agreement shall also apply to any broker, agent, exchange and clearing house involved in the Transaction.
- 8.8 If any of the provisions of this Agreement shall be held to be invalid or unenforceable by any court of competent jurisdiction or by any regulatory authority agency or body, such invalidity or unenforceability shall attach only to such provisions and the validity of the remaining provisions shall not be affected and this Agreement shall be carried out as if any such invalid or unenforceable provisions were not contained here.
- 8.9 I/We shall not assign any of my/our rights and/or obligations under this Agreement to any other person except with your prior written consent.
- 8.10 All securities held for my/our Account shall be subject to a general lien in your favour, for the performance of my/our obligations to you arising in respect of dealing in securities for me/us.
- 8.11 If you fail to meet your obligations to me/us pursuant to this Agreement, I/we shall have a right to claim under the Investor Compensation Fund established under the Securities and Futures Ordinance, subject to the terms of the Investor Compensation Fund from time to time.
- 8.12 You will notify me/us of material changes in respect of your business which may affect the services you provide to me/us.

(9) Acknowledgement

- 9.1 I/We acknowledge and understand that though commercial or economic benefit may be gained from the Transactions, I/we will also bear the economic and/or commercial risks associated with such Transactions.
- 9.2 You may take the opposite position to my/our Transactions whether it is on your own account or on behalf of your other clients.
- 9.3 **I/We confirm that I/we have read and agreed to the terms of this Agreement, in particular, the Risk Disclosure Statement, which have been explained to me/us in a language which I/we understand. I/We undertake to seek independent advice in respect of the terms of this Agreement and agree to waive all rights, if any, against you or any of your or your Group's directors, officers, staffs, servants, or agents for error or mistake or misrepresentation, if any, in the explanation to me/us of the terms of this Agreement.**
- 9.4 In the event of any inconsistency or conflict arising in the interpretation of this Agreement, the English language version shall prevail. I/We hereby agree and consent to the terms and conditions herein contained and acknowledge receipt of a copy of this Agreement.
- 9.5 This Agreement shall be governed by and construed in accordance with the laws of the Special Administrative Region of Hong Kong ("HKSAR") and the parties hereto agree to submit to the non-exclusive jurisdiction of the courts of the HKSAR.

SIGNED BY:

Name of signer(s) (in Block Letter)

Authorised Signature/Business Chop

Date

in the present of:-

Name of Witness (in Block Letter)

[Witness Signature]

**ACKNOWLEDGED AND ACCEPTED BY
MALAHON SECURITIES LIMITED**

Authorised Signature

Declaration by Staff

I declare that I have provided the Agreement in a Language of the customer's choice (English or Chinese); and have invited the above customer to read the Risk Disclosure Statement to ask question and take independent advice if the customer so wishes

Name of Registered Person

C.E.No.

Date

Signature